



**PRESS RELEASE  
MARIELLA BURANI FASHION GROUP  
Cavriago (RE), November 3, 2009**

**Press release in accordance with Article 114, paragraph 5 of Legislative Decree 58/98**

Pursuant to the press release issued on October 31, 2009, as required by Article 114, paragraph 5 of Legislative Decree 58/98, relative to the monthly publication of specified financial information, Mariella Burani Fashion Group S.p.A and MBFG Group hereby report the following corrections to the Related Party accounts reported for the month of September 2009 for both, Mariella Burani Fashion Group S.p.A and MBFG Group, as a result of a material error in the information originally provided in the above press release.

Below are the changes with respect to Related Party accounts on September 30, 2009 for MBFG S.p.A:  
(Euro 000's)

<b>Related Party</b>	<b>Current trade receivables As originally reported</b>	<b>Current trade receivables Amended</b>	<b>Current financial receivables As originally reported</b>	<b>Current financial receivables Amended</b>	<b>Current trade payables As originally reported</b>	<b>Current trade payables Amended</b>
<b>Subsidiaries:</b>						
Biasia Francesco spa			0	1,843		
Jaya srl	236	1,230				
Longwave srl System Integrator	3	119				
Mariella Burani Retail srl	17,815	4,528	6,830	6,840	7,278	7,675
Sedoc Digital Group spa	2,949	27				
<b>Other Related Parties:</b>						
Bioera Spa (*)	0	70	0	102		

(\*) The related party accounts at September 30, 2009 for Mariella Burani Fashion Group S.p.A., did not include the accounts with Bioera as a result of a material error. Accordingly, the correct amounts also change for the Consolidated Group to reflect a commercial receivable from Bioera SpA of Euro 92,000 and a short-term financial receivable of Euro 102,000

Below is the table of Related Party accounts of MBFG S.p.A. on September 30, 2009, which reflects the above corrections

### 3.1 Receivables and Payables attributable to Related Party transactions - September, 30 2009 – Mariella Burani Fashion Group Spa

(€/000)

Related Party	Non-current trade receivables	Current trade receivables	Current financial receivables	Non-current financial receivables	Current trade payables	Current financial payables	Total
<b>Holding Companies:</b>							
Burani Designer Holding N V	-	2,314	-	3,457	-	657	5,113
Burani Private Holding spa	-	35	7,050	-	75	-	7,010
Mariella Burani Family Holding srl	-	-	-	155	-	-	155
<b>Total Holding Companies</b>	<b>-</b>	<b>2,348</b>	<b>7,050</b>	<b>3,611</b>	<b>75</b>	<b>657</b>	<b>12,278</b>
<b>Associates:</b>							
Compagnia della Seta SpA	215	10	-	-	823	-	(598)
Send.it Srl	-	-	-	-	579	-	(579)
Fashion Network Srl	-	5,469	335	27,975	237	-	33,542
Gabriella Frattini srl	-	11,092	-	-	9,288	-	1,804
Junior Fashion Group spa	190	19,949	-	-	6,625	-	13,514
Orwell Milano srl in liquidazione	-	67	-	-	-	-	67
Red & Black SA	-	-	-	1,600	-	-	1,600
Revedi Sa	-	-	-	20	-	-	20
Secret Pon Pon srl	-	231	131	-	327	-	36
<b>Total Associates</b>	<b>406</b>	<b>36,818</b>	<b>467</b>	<b>29,595</b>	<b>17,879</b>	<b>-</b>	<b>49,406</b>
<b>Subsidiaries:</b>							
Antichi Pellettieri spa	392	44			49	27,200	(26,813)
Baldinini srl	640	7			11		636
Biasia Francesco spa	762	21	1,843		16		2,610
Braccialini srl	443	2			25	425	(5)
Coccinelle Spa					6	636	(642)
Coccinelle Store srl					3		(3)
Dadorosa srl					4		(4)
Design & Licenses spa		26	972	56,765	1,454		56,309
Doc.Finance srl					13		(13)
Enrico Mandelli spa	94				15		79
Facco Corporation Spa	250	29					279
GFM Industria Spa		287					287
Gioielli d'Italia srl		1,137	6,140				7,277
Jaya srl		1,230	-	62	1	3,993	(2,702)
Jeanine sarl		490	-	1,500	22		1,968
Longwave srl							
System Integrator	33	119		-	122	325	(295)
Mariella Burani Retail srl		4,528	6,840	16,360	7,675		20,053
Mariella Fashion S.L		439					439
Plastimoda Spa		35					35
Renée Lezard Mode GmbH		16	-	2,550			2,566
Sedoc Digital Group spa		27	-	2,938	9		2,956
Sedoc Finance Network srl	16	1			2		15
Sedoc Go	12						12
Sedoc srl	79	15			609	607	(1,122)

Shyno			1,584	2,491			4,075
Valente Gioiellieri Spa	129	15			24		120
Vintage Brands srl		5	-	78	1,030		(947)
<b>Total Subsidiaries</b>	<b>2,850</b>	<b>8,473</b>	<b>17,379</b>	<b>82,744</b>	<b>11,090</b>	<b>33,186</b>	<b>67,170</b>
<b>Other Related Parties:</b>							
Agrostar Srl	24	-	-	-	-	-	24
BDH Consulting & Facility Management Srl	-	344	-	-	464	-	(120)
BDH Food Design Spa (*)	-	-	7,907	-	-	-	7,907
Bio-Energy Srl	31	-	-	-	-	-	31
Bioera Spa	-	70	102	-	-	-	172
CDD Spa	241	-	-	-	-	-	241
Crisfer Srl	69	39	-	-	-	-	108
Chocolat Milano srl	-	3	-	-	-	-	3
Enervision Srl	89	-	-	-	-	-	89
Euchora Srl	8	-	-	-	-	-	8
Eurocosmesi Srl	-	6	-	-	3	-	4
Finitaldreni Srl	-	2	-	-	194	-	(192)
Genesis Elettronica Srl	-	7	-	-	-	-	7
Gioan Srl	-	4	-	-	35	-	(31)
Granulati Italia Spa	97	-	-	-	-	-	97
Greenvision Ambiente Spa	113	4	-	-	-	-	116
Gruppo Arcte Spa	773	59	-	-	3	-	829
Innovative Value Activity Srl	282	-	-	-	-	-	282
Kefy Spa	169	-	-	-	-	-	169
Ki Group Spa	207	-	-	-	-	-	207
Montegaio Srl	-	4	-	-	374	-	(370)
Natfood Srl	166	-	-	-	-	-	166
Organic Oil Spa	64	-	-	-	-	-	64
MARIELLA BURANI U.K. LTD	-	-	11,003	-	-	-	11,003
SDG Four Bytes Srl	12	1	-	-	-	-	13
Seven Management Company Srl	-	54	-	-	-	-	54
Studio Alfa Srl	72	-	-	-	98	-	(25)
Burani Walter	-	-	-	-	-	300	(300)
<b>Total Other Related Parties</b>	<b>2,417</b>	<b>597</b>	<b>19,012</b>	<b>-</b>	<b>1,171</b>	<b>300</b>	<b>20,555</b>
<b>Grand total</b>	<b>5,672</b>	<b>48,237</b>	<b>43,907</b>	<b>115,951</b>	<b>30,215</b>	<b>34,143</b>	<b>149,409</b>

#### DECLARATION FROM THE FINANCIAL REPORTING OFFICER

*"The Financial Reporting Officer, Giuseppe Gullo, certifies – pursuant to art. 154-bis, paragraph 2 of the Uniform Finance Act (Legislative Decree 58/1988) – that the information contained in this press release corresponds to the accounting documents, ledgers and entries".*

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**Mariella Burani Fashion Group (MBFG)** designs, produces and distributes world wide a diversified and complementary range of Luxury apparel, footwear, leather accessory and jewellery collections under its own brands and under license for prestigious international designers. MBFG founded in 1960 by Walter Burani, Chairman and CEO of the Group listed in the STAR segment of the Italian stock exchange since July, 2000, is today an internationally recognised public company with an established position in the accessible luxury goods market. The Group's dynamic revenue growth is attributable to internal development including product diversification, brand expansion, and new geographic market penetration. The

Group has also made strategic acquisitions to capitalize on the know-how and experience developed by niche players in the Italian apparel, knitwear, textile and leather goods sectors.

MBFG manages to provide top quality luxury goods at accessible prices by capitalizing on the strength and flexibility provided by Italy's industrial districts, world renown for their excellence in the development of luxury products. The Group's aim is to become one of the leading players in the accessible luxury market worldwide by further developing its product offering, its brand portfolio, and its global distribution network.

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