



**MARIELLA BURANI**  
FASHION GROUP

**PRESS RELEASE**  
**MARIELLA BURANI FASHION GROUP (MBFG)**  
**Cavriago (RE) - August 3, 2009**

As requested by Italian Market Authorities and after an article published yesterday, MBFG confirms that the debt restructuring program currently under examination provides a hypothetical capital increase, of up to € 50 million, as a means of reinforcing the Group's financial structure. The Company also confirms that it has received proposals to subscribe to this capital increase via an "equity line".

MBFG's majority shareholder is currently conducting an in-depth evaluation of these proposals.

In addition, MBFG clarifies that the industrial plan referred to in the article is an elaboration which has not been approved by the Board of Directors.

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**Mariella Burani Fashion Group (MBFG)** designs, produces and distributes world wide a diversified and complementary range of Luxury apparel, footwear, leather accessory and jewellery collections under its own brands and under license for prestigious international designers. MBFG founded in 1960 by Walter Burani, Chairman and CEO of the Group listed in the STAR segment of the Italian stock exchange since July, 2000, is today an internationally recognised public company with an established position in the accessible luxury goods market. The Group's dynamic revenue growth is attributable to internal development including product diversification, brand expansion, and new geographic market penetration. The Group has also made strategic acquisitions to capitalise on the know-how and experience developed by niche players in the Italian apparel, knitwear, textile and leather goods sectors. MBFG manages to provide top quality luxury goods at accessible prices by capitalising on the strength and flexibility provided by Italy's industrial districts, world renown for their excellence in the development of luxury products. The Group's aim is to become one of the leading players in the accessible luxury market worldwide by further developing its product offering, its brand portfolio, and its global distribution network.

## Contacts

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