



PRESS RELEASE
MARIELLA BURANI FASHION GROUP
Cavriago (RE), October 16, 2009

Pursuant to a request from CONSOB, MBFG announces that today the company met, at Mediobanca offices, to present its proposed debt restructuring plan to the wider Group of lending banks.

The banks present have agreed to provide additional comments and observations within the next few days. The Group will communicate to the market further news regarding the restructuring as it becomes available.

Gabrielle Fontanesi, CEO has indicated his satisfaction with the progress realized to date and expects that the timing of this process will respect the terms established by the Company with respect to the proposed capital increase.

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