



PRESS RELEASE

MARIELLA BURANI FASHION GROUP

Cavriago, November 3, 2009

Comment on the article published today in Milano Finanza

With respect to the article published today in Milano Finanza regarding a proposal received from the Korean Group, E Land to participate in the recapitalization of MBFG S.p.A., the Company specifies that, although there have been contacts with this company as well as with other potential investors, the Company has not, to date, received any proposal from E Land.

Mariella Burani Fashion Group (MBFG) designs, produces and distributes world wide a diversified and complementary range of Luxury apparel, footwear, leather accessory and jewellery collections under its own brands and under license for prestigious international designers. MBFG founded in 1960 by Walter Burani, Chairman and CEO of the Group listed on the Italian Stock Exchange since July, 2000, is today an internationally recognized public company with an established position in the accessible luxury goods market. The Group's dynamic revenue growth is attributable to internal development including product diversification, brand expansion, and new geographic market penetration and to strategic acquisitions effected to capitalize on the know-how and experience developed by niche players in the Italian apparel, knitwear, textile and leather goods sectors.

MBFG manages to provide top quality luxury goods at accessible prices by capitalizing on the strength and flexibility provided by Italy's industrial districts, world renown for their excellence in the development of luxury products. The Group's aim is to become one of the leading players in the accessible luxury market worldwide by further developing its product offering, its brand portfolio, and its global distribution network.

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